



STATE BANK OF INDIA



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PILLARS OF FUTURE GROWTH

PILLAR 3 RISK AND CAPITAL MANAGEMENT REPORT

FOR THE YEAR ENDED 30 SEP 2021

Overview of risk management, key prudential metrics and RWA

KM1: Key metrics

(R'000)

	a	b	c	d	e
	Sep'21	Jun'21	Mar'21	Dec'20	Sep'20
Available Capital (amounts)					
1 Common Equity Tier 1 (CET1)	1,777,483.00	1,778,253.00	1,773,792.00	1,781,348.00	1,779,537.00
1a Fully loaded ECL accounting model	1,777,483.00	1,778,253.00	1,773,792.00	1,781,348.00	1,779,537.00
2 Tier 1	1,777,483.00	1,778,253.00	1,773,792.00	1,781,348.00	1,779,537.00
2a Fully loaded ECL accounting model Tier1	1,777,483.00	1,778,253.00	1,773,792.00	1,781,348.00	1,779,537.00
3 Total Capital	1,871,013.00	1,846,401.00	1,807,316.00	1,820,439.00	1,859,668.00
3a Fully loaded ECL Accounting model total capital	1,871,013.00	1,846,401.00	1,807,316.00	1,820,439.00	1,859,668.00
Risk-Weighted assets (amounts)					
4 Total risk-weighted assets (RWA)	9,064,160.00	9,857,076.00	10,652,708.00	10,771,405.00	11,368,767.00
Risk-based capital ratios as a percentage of RWA					
5 Common Equity Tier1 ratio(%)	19.61%	18.04%	16.65%	16.54%	15.65%
5a Fully loaded ECL accounting model Common Equity Tier 1(%)	19.61%	18.04%	16.65%	16.54%	15.65%
6 Tier 1 ratio(%)	19.61%	18.04%	16.65%	16.54%	15.65%
6a Fully loaded ECL accounting model Tier 1 ratio(%)	19.61%	18.04%	16.65%	16.54%	15.65%
7 Total Capital ratio (%)	20.64%	18.73%	16.97%	16.90%	16.36%
7a Fully loaded ECL accounting model total capital ratio (%)	20.64%	18.73%	16.97%	16.90%	16.36%
Additional CET1 buffer requirements as a percentage of RWA					
8 Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9 Countercyclical buffer requirement(%)	0.02%	0.02%	0.02%	0.02%	0.02%
10 Bank G-SIB and/or D-SIB additional requirements (%)	0.00%	0.00%	0.00%	0.00%	0.00%
11 Total of bank (CET1) specific buffer requirements (%) (row 8+row9+row10)	2.52%	2.52%	2.52%	2.52%	2.52%
12 CET1 available after meeting the bank's minimum capital requirement(%)	8.09%	6.52%	5.13%	5.02%	4.13%
Basel III Leverage ratio					
13 Total Basel III leverage ratio exposure measure	11,165,602.00	11,848,471.00	12,407,380.00	11,981,472.00	12,575,840.00
14 Basel III leverage ratio(%) (row 2/row 13)	15.92%	15.01%	14.30%	14.87%	14.15%
14a Fully loaded ECL accounting model Basel III Leverage ratio(%) (row2a/row13)	15.92%	15.01%	14.30%	14.87%	14.15%
Liquidity coverage ratio					
15 Total HQLA	294,567.00	306,539.00	277,331.00	314,495.00	333,203.00
16 Total net cash outflow	238,421.00	271,867.00	131,320.00	204,798.00	305,884.00
17 LCR ratio (%)	124%	113%	211%	154%	109%
Net Stable Funding Ratio (NSFR)					
18 Total available stable funding	5,835,232.00	6,573,063.00	7,629,563.00	8,626,717.45	8,576,368.00
19 Total required stable funding	4,470,078.00	5,484,877.00	6,392,955.00	7,206,535.90	8,204,395.00
20 NSFR ratio	131.00	120.00	119.00	119.71	104.53

OV1: Overview of RWA
(R'000)

		a	b	c
		RWA		Minimum Capital requirements
		T	T-1	T
1	Credit risk (excluding counterparty credit risk)	8,480,242	9,251,955	976,924
2	Of which: standardised approach (SA)	8,480,242	9,251,955	976,924
3	Of which: foundation internal ratings-based (F-IRB) approach			
4	Of which: supervisory slotting approach			
5	Of which: advanced internal ratings-based (A-IRB) approach			
6	Counterparty credit risk (CCR)	25,414	49,517	2,928
7	Of which: standardised approach for counterparty credit risk	25,414	49,517	2,928
8	Of which: Internal Model Method (IMM)			
9	Of which: other CCR			
10	Credit valuation adjustment (CVA)			
11	Equity positions under the simple risk weight approach			
12	Equity investments in funds – look-through approach			
13	Equity investments in funds – mandate-based approach			
14	Equity investments in funds – fall-back approach			
15	Settlement risk			
16	Securitisation exposures in banking book			
17	Of which: securitisation internal ratings-based approach (SEC-IRBA)			
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)			
19	Of which: securitisation standardised approach (SEC-SA)			
20	Market risk	15,260	21,212	1,758
21	Of which: standardised approach (SA)	15,260	21,212	1,758
22	Of which: internal model approaches (IMA)			
23	Capital charge for switch between trading book and banking book			
24	Operational risk	469,461	463,526	54,082
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	47,150	44,048	5,432
26	Aggregate Capital floor applied	26,633	26,818	3,068
27	Floor adjustment (before application of transitional cap)	26,633	26,818	3,068
28	Floor adjustment (after application of transitional cap)			
29	Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 26)	9,064,160	9,857,076	1,044,191

CC1-Composition of Regulatory Capital

(R'000)

		a	b
		Amounts	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
	Common Equity Tier 1 capital: instruments and reserves		
1	Directly issued qualifying common share (and equivalent for non-joint stock companies) capital plus related stock surplus	795,850	
2	Retained earnings	981,544	
3	Accumulated other comprehensive income (and other reserves)	92	
4	<i>Directly issued capital subject to phase-out from CET1 (only applicable to non-joint stock companies)</i>		
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)		
6	Common Equity Tier 1 capital before regulatory adjustments	1,777,486	
	Common Equity Tier 1 capital: regulatory adjustments		
7	Prudent valuation adjustments		
8	Goodwill (net of related tax liability)		
9	Other intangibles other than mortgage servicing rights (net of related tax liability)	3	
10	Deferred tax assets that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)		
11	Cash flow hedge reserve		
12	Shortfall of provisions to expected losses		
13	Securitisation gain on sale (as set out in paragraph 36 of Basel III securitisation framework ²⁵)		
14	Gains and losses due to changes in own credit risk on fair valued liabilities		
15	Defined benefit pension fund net assets		
16	Investments in own shares (if not already subtracted from paid-in capital on reported balance sheet)		
17	Reciprocal cross-holdings in common equity		
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)		
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)		
20	Mortgage servicing rights (amount above 10% threshold)		
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)		
22	Amount exceeding the 15% threshold		
23	Of which: significant investments in the common stock of financials		
24	Of which: mortgage servicing rights		
25	Of which: deferred tax assets arising from temporary differences		
26	National specific regulatory adjustments		
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions		
28	Total regulatory adjustments to Common Equity Tier 1	3	
29	Common Equity Tier 1 capital (CET1)	1,777,483	
	Additional Tier 1 capital: instruments		
30	Directly issued qualifying additional Tier 1 instruments plus related stock surplus		
31	Of which: classified as equity under applicable accounting standards		
32	Of which: classified as liabilities under applicable accounting standards		
33	<i>Directly issued capital instruments subject to phase-out from additional Tier 1</i>		
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)		
35	<i>Of which: instruments issued by subsidiaries subject to phase-out</i>		
36	Additional Tier 1 capital before regulatory adjustments	-	
	Additional Tier 1 capital: regulatory adjustments		
37	Investments in own additional Tier 1 instruments		
38	Reciprocal cross-holdings in additional Tier 1 instruments		
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)		
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation		
41	National specific regulatory adjustments		
42	Regulatory adjustments applied to additional Tier 1 due to insufficient Tier 2 to cover deductions		
43	Total regulatory adjustments to additional Tier 1 capital	-	
44	Additional Tier 1 capital (AT1)	-	
45	Tier 1 capital (T1 = CET1 + AT1)	1,777,483	
	Tier 2 capital: instruments and provisions		
46	Directly issued qualifying Tier 2 instruments plus related stock surplus		
47	<i>Directly issued capital instruments subject to phase-out from Tier 2</i>		
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)		
49	<i>Of which: instruments issued by subsidiaries subject to phase-out</i>		
50	Provisions	93,530	
51	Tier 2 capital before regulatory adjustments	93,530	

	Tier 2 capital: regulatory adjustments		
52	Investments in own Tier 2 instruments		
53	Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities		
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)		
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for G-SIBs only)		
55	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)		
56	National specific regulatory adjustments		
57	Total regulatory adjustments to Tier 2 capital	-	
58	Tier 2 capital (T2)	93,530	
59	Total regulatory capital (TC = T1 + T2)	1,871,013	
60	Total risk-weighted assets	9,064,160	
	Capital ratios and buffers		
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	19.61%	
62	Tier 1 (as a percentage of risk-weighted assets)	19.61%	
63	Total capital (as a percentage of risk-weighted assets)	20.64%	
64	Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of risk-weighted assets)	2.52%	
65	Of which: capital conservation buffer requirement	2.50%	
66	Of which: bank-specific countercyclical buffer requirement	0.02%	
67	Of which: higher loss absorbency requirement		
68	Common Equity Tier 1 (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital requirements	8.09%	
	National minima (if different from Basel III)		
69	National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)	5.00%	
70	National Tier 1 minimum ratio (if different from Basel III minimum)	6.75%	
71	National total capital minimum ratio (if different from Basel III minimum)	9.00%	
	Amounts below the thresholds for deduction (before risk weighting)		
72	Non-significant investments in the capital and other TLAC liabilities of other financial entities		
73	Significant investments in the common stock of financial entities		
74	Mortgage servicing rights (net of related tax liability)		
75	Deferred tax assets arising from temporary differences (net of related tax liability)		
	Applicable caps on the inclusion of provisions in Tier 2		
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	93,530	
77	Cap on inclusion of provisions in Tier 2 under standardised approach	-	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	-	
	Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)		
80	<i>Current cap on CET1 instruments subject to phase-out arrangements</i>		
81	<i>Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)</i>		
82	<i>Current cap on AT1 instruments subject to phase-out arrangements</i>		
83	<i>Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)</i>		
84	<i>Current cap on T2 instruments subject to phase-out arrangements</i>		
85	<i>Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)</i>		

Leverage Ratio

LR1 – Summary comparison of accounting assets vs leverage ratio exposure measure

(R'000)

		a
1	Total consolidated assets as per published financial statements	10,252,213
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	0
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	
4	Adjustments for temporary exemption of central bank reserves (if applicable)	
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	
6	Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting	
7	Adjustment for eligible cash pooling transactions	
8	Adjustments for derivative financial instruments	1,838
9	Adjustment for securities financing transactions (ie repos and similar secured lending)	
10	Adjustment for off-balance sheet items (ie conversation to credit equivalent amounts of off-balance sheet exposures)	911,554
11	Adjustments for prudent valuation adjustments and specific general provisions which Adjustments for prudent valuation adjustments and specific general provisions which have reduced Tier-1 capital	
12	Other adjustments	-3
13	Leverage ratio exposure measure	11,165,602

LR2: Leverage ratio

(R '000)

Leverage ratio framework		a	b
		Sep'21	Jun'21
On-balance sheet exposures			
1	On-balance sheet items (excluding derivatives and SFTs, but including collateral)	10,249,299	10,949,225
2	Gross-up for Derivatives collateral provided where deducted from balance sheet assets pursuant to the operating accounting framework		
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)		
4	(Adjustment for securities received under financing transactions that are recognised as an asset)		
5	(Specific and general provisions associated with on-balance sheet exposure that are deducted from Basel III Tier 1 capital)		
6	(Asset amounts deducted in determining Basel III Tier 1 capital)		
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 6)	10,249,299	10,949,225
Derivative exposures			
8	Replacement cost associated with all derivatives transactions (i.e. net of eligible cash variation margin)	2,911.00	7,275.00
9	Add-on amounts for PEE associated with all derivatives transactions	1,838.00	5,020.00
10	(Exempted CCP leg of client-cleared trade exposures)		
11	Adjusted effective notional amount of written credit derivatives		
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)		
13	Total derivative exposures (sum of lines 8 to 12)	4,749.00	12,295.00
Securities financing transaction exposures			
14	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	0.00	0.00
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)		
16	CCR exposure for SFT assets		
17	Agent transaction exposures		
18	Total securities financing transaction exposures (sum of lines 14 to 17)	0.00	0.00
Other off-balance sheet exposures			
19	Off-balance sheet exposure at gross notional amount	1,329,135.00	1,288,817.00
20	(Adjustments for conversion to credit equivalent amounts)	-417,581.00	-401,866.00
21	Specific and general provisions associated with off-balance sheet exposures deducted in determining in Tier -1 Capital		
22	Off-balance sheet items (sum of lines 19 to 21)	911,554.00	886,951.00
Capital and total exposures			
23	Tier 1 capital	1,777,483.00	1,778,253.00
24	Total exposures (sum of lines 7, 13, 18 and 22)	11,165,602.00	11,848,471.00
Leverage ratio			
25	Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves)	15.92	15.01
25a	Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	-	-
26	National minimum Leverage ratio requirement	4.00	4.00
27	Applicable leverage buffers		

LIQ1 – Liquidity Coverage Ratio (LCR)

(R '000)

		a	b
		Total unweighted value (average)	Total weighted value (average)
	High-quality liquid assets		
1	Total HQLA	294,567	294,567
	Cash Outflow		
2	Retail deposits and deposits from small business customers, of which:		
3	Stable deposits	109,666	-
4	Less stable deposits	223,177	22,318
5	Unsecured wholesale funding, of which:		
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	194,759	9,213
7	Non-operational deposits (all counterparties)	124,175	49,670
8	Unsecured debt	767,834	767,834
9	Secured wholesale funding	-	-
10	Additional requirements, of which:		
11	Outflows related to derivative exposures and other collateral requirements	2,677	2,677
12	Outflows related to loss of funding on debt products		
13	Credit and liquidity facilities	634,292	61,040
14	Other contractual funding obligations	20,088	20,088
15	Other contingent funding obligations	694,844	20,845
16	TOTAL CASH OUTFLOWS	2,771,512	953,685
	Cash Inflows		
17	Secured lending (eg reverse repos)		
18	Inflows from fully performing exposures	2,175,624	1,849,505
19	Other cash inflows	2,911	2,911
20	TOTAL CASH INFLOWS	2,178,535	1,852,416
			Total adjusted value
21	Total HQLA		294,567
22	Total net cash outflows		238,421
23	Liquidity Coverage Ratio (%)		124

LIQ2 – Net Stable Funding Ratio (NSFR)

(R'000)

		a	b	c	d	e
		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	≥ 1 year	
<i>(In currency amount)</i>						
Available stable funding (ASF) item						
1	Capital:				1,871,103	1,871,103
2	Regulatory capital				1,871,103	1,871,103
3	Other capital instruments					
4	Retail deposits and deposits from small business customers:		370,908	32,815	12,126	383,748
5	Stable deposits		132,614	32,815	12,126	169,283
6	Less stable deposits		238,294	-	-	214,465
7	Wholesale funding:		105,832	28,316	55,880	122,954
8	Operational deposits					
9	Other wholesale funding		105,832	28,316	55,880	122,954
10	Liabilities with matching interdependent assets					
11	Other liabilities:		3,875,799	831,910	2,990,735	3,406,690
12	NSFR derivative liabilities				2,677	
13	All other liabilities and equity not included in the above categories		23,375	-	50,737	50,737
14	Total ASF					5,835,232
Required stable funding (RSF) item						
15	Total NSFR high-quality liquid assets (HQLA)					14,811
16	Deposits held at other financial institutions for operational purposes		1,330,261	147,131	-	738,697
17	Performing loans and securities:		5,380,224	-	1,360,863	2,166,841
18	Performing loans to financial institutions secured by Level 1 HQLA					
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions		5,380,224	-	1,357,845	2,164,879
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:					
21	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk					
22	Performing residential mortgages, of which:				3,018	1,962
23	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk				3,018	1,962
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities		-	-	-	-
25	Assets with matching interdependent liabilities					
26	Other assets:		-43,511	199	1,761,909	1,483,269
27	Physical traded commodities, including gold					
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs					
29	NSFR derivative assets		-	-	2,911	2,911
30	NSFR derivative liabilities before deduction of variation margin posted		-	-	-	-
31	All other assets not included in the above categories		-43,511	199	1,758,998	1,480,358
32	Off-balance sheet items				1,329,138	66,460
33	Total RSF					4,470,078
34	Net Stable Funding Ratio (%)					131

MR1-MARKET RISK UNDER SA

(R'000)

		a
		Capital charge in SA
1	General interest rate risk	
2	Equity risk	
3	Commodity risk	
4	Foreign exchange risk	1,221
5	Credit spread risk – non-securitisations	
6	Credit spread risk – securitisations (non-correlation trading portfolio)	
7	Credit spread risk – securitisation (correlation trading portfolio)	
8	Default risk – non-securitisations	
9	Default risk – securitisations (non-correlation trading portfolio)	
10	Default risk – securitisations (correlation trading portfolio)	
11	Residual risk add-on	
12	Total	1,221

CR1: Credit quality of assets

(R'000)

		a	b	c	d
		Gross carrying values of		Allowances / impairments	Net values
		Defaulted exposures	Non-defaulted exposures		(a+b-c)
1	Loans	104,592	7,352,883	87,534	7,369,941
2	Debt	0	1,982,330	5,001	1,977,329
	Securities				
3	Off-balance sheet exposures	0	1,291,744	995	1,290,748
4	Total	104,592	10,626,957	93,530	10,638,019

CR2: Changes in stock of defaulted loans and debt securities

(R'000)

		a
1	Defaulted loans and debt securities at end of the previous reporting period	Nil
2	Loans and debt securities that have defaulted since the last reporting period	Nil
3	Returned to non-defaulted status	Nil
4	Amounts written off	Nil
5	Other changes	Nil
6	Defaulted loans and debt securities at end of the reporting period	Nil

CR3: Credit risk mitigation techniques – overview

(R'000)

		a	b	c	d	e	f	g
		Exposures unsecured: carrying amount	Exposures secured by collateral	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
1	Loans	5,181,010.00	1,387,620.00	1,387,620.00	799,727.00	799,727.00	-	-
2	Debt securities	1,977,329.00	-	-	-	-	-	-
3	Total	7,158,339.00	1,387,620.00	1,387,620.00	799,727.00	799,727.00	-	-
4	Of which defaulted	104,161.00	431.00	431.00	-	-	-	-

CR4: Standardised approach – credit risk exposure and credit risk mitigation (CRM) effects

(R'000)

		a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA and RWA density	
	Asset classes	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1	Sovereigns and their central banks	156,221.00	-	156,221.00	-	-	-
2	Non-central government public sector entities	-	-	-	-	-	-
3	Multilateral development banks	377,779.00	-	377,779.00	-	188,889.00	0.50
4	Banks	5,924,036.00	415,855.00	5,924,036.00	316,975.00	4,999,515.00	0.80
	Of which: securities firms and other financial institutions	-	-	-	-	-	-
5	Covered bonds	-	-	-	-	-	-
6	Corporates	2,749,633.00	856,153.00	2,643,619.00	496,546.00	3,096,325.00	0.99
	Of which: securities firms and other financial institutions	250,837,291.00	-	250,837.00	-	250,837.00	1.00
	Of which: specialised lending	-	-	-	-	-	-
7	Subordinated debt, equity and other capital	-	-	-	-	-	-
8	Retail	44,834.00	19,735.00	14,008.00	5.00	13,647.00	0.97
9	Real estate	187,301.00	-	181,865.00	-	181,865.00	-
	Of which: general RRE	-	-	-	-	-	-
	Of which: IPRRE	187,301.00	-	181,865.00	-	181,865.00	-
	Of which: general CRE	187,301.00	-	181,865.00	-	181,865.00	-
	Of which: IPCRE	187,301.00	-	181,865.00	-	181,865.00	-
	Of which: land acquisition, development and construction	-	-	-	-	-	-
10	Defaulted exposures	-	-	-	-	-	-
11	Other assets	-	-	-	-	-	-
12	Higher-risk categories	-	-	-	-	-	-
13	Other assets	-	-	-	-	-	-
14	Total	9,439,806.00	1,291,744.00	9,297,530.00	813527	8,480,242	0.84

CR5: Standardised approach – exposures by asset classes and risk weights (R'000)

		0%	20%	50%	100%	150%	Other	Total credit exposure amount (post-CCF and post-CRM)															
1	Sovereigns and their central banks	156220						156220															
		20%	50%	100%	150%	Other	100%	100%	150%	Other	Total credit exposure amount (post-CCF and post-CRM)												
2	Non-central government public sector entities				0			0															
		0%	20%	30%	50%	100%	150%	Other	Total credit exposure amount (post-CCF and post-CRM)														
3	Multilateral development banks				377779			377779															
		0%	20%	40%	50%	75%	100%	150%	Other	Total credit exposure amount (post-CCF and post-CRM)													
4	Banks	745781			991430		4503800	0	6241011														
	Of which: securities firms and other financial institutions																						
		10%	15%	20%	25%	35%	50%	100%	Other	Total credit exposure amount (post-CCF and post-CRM)													
5	Covered bonds																						
		20%	50%	65%	75%	80%	85%	100%	130%	150%	Other	Total credit exposure amount (post-CCF and post-CRM)											
6	Corporates	0	198102		0		2831659		110410	3140171													
	Of which: securities firms and other financial institutions						250837			250837													
	Of which: specialised lending																						
		100%	150%	250%	400% ¹			Other	Total credit exposure amount (post-CCF and post-CRM)														
7	Subordinated debt, equity and other capital ^[2]	0	0		0			0	0														
		35%		75%	100%			Other	Total credit exposure amount (post CCF and post-CRM)														
8	Retail	0			1465		12548		14013														
9		0%	20%	25%	30%	35%	40%	45%	50%	60%	65%	70%	75%	85%	90%	100%	105%	110%	150%	Other	Total credit exposure amount (post CCF and post-CRM)		
	Real estate															181865					181865		
	Of which: general RRE																					0	
	Of which: no loan splitting applied																						0
	Of which: loan splitting applied (secured)																						0
	Of which: loan splitting applied (unsecured)																						0
	Of which: IPRRE																						0
	Of which: general CRE															181865						181865	
	Of which: no loan splitting applied																						0
	Of which: loan splitting applied (secured)																						0
	Of which: loan splitting applied (unsecured)																						0
	Of which: IPCRE															181865						181865	
	Of which: land acquisition, development and construction																						
		50%	100%	150%				Other	Total credit exposure amount (post-CCF and post-CRM)														
10	Defaulted exposures		104161						104161														
		0%	20%	100%	1250%			Other	Total credit exposure amount (post-CCF and post-CRM)														
11	Other assets																						

Exposure amounts and CCFs applied to off-balance sheet exposures, categorised based on risk bucket of converted exposure					
		a	b	c	d
	Risk weight	On-balance sheet exposure	Off-balance sheet exposure	Weighted average CCF*	Exposure (post-CCF and post-CRM)
			(pre-CCF)		
1	Less than 40%	588,280.00	404,410.00	0.96	902,002.00
2	40–70%	1,369,210.00	219,110.00	1.00	1,567,311.00
3	75%	1,606.00	28.00	0.98	1,466.00
4	85%				
5	90–100%	7,370,299.00	705,587.00	0.95	7,529,872.00
6	105–130%				
7	150%	110,410.00	-	1.00	110,410.00
8	250%				
9	400%				
10	1,250%				
11	Total exposures	9,439,805.00	1,329,135.00	0.96	10,111,061.00

CCR1: Analysis of counterparty credit risk (CCR) exposure by approach

(R'000)

		a	b	c	d	e	f
		Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA-CCR (for derivatives) ¹⁹	2,911	1,838		1.4	6,649	4,537
2	Internal Model Method (for derivatives and SFTs)						
3	Simple Approach for credit risk mitigation (for SFTs)						
4	Comprehensive Approach for credit risk mitigation (for SFTs)						
5	VaR for SFTs						
6	Total						4,537

CCR2: Credit valuation adjustment (CVA) capital charge**(R'000)**

		a	b
		EAD Post CRM	RWA
	Total portfolio subject to advanced CVA capital Charge		
1	(i) VAR component (including the 3 X multiplier)		
2	(ii) Stressed Var component (including 3 X Multiplier)		
3	All portfolios subject to Standardised CVA capital charge	6,649	4,537
4	Total subject to CVA capital charge	6,649	4,537

CCR3: Standardised approach – CCR exposures by regulatory portfolio and risk weights**(R'000)**

		a	b	c	d	e	f	g	h	i
	Risk Weight Regulatory Portfolio	0%	10%	20%	50%	75%	100%	150%	Others	Total credit exposure amount
	Asset classes									0
1	Sovereigns and their central banks	0								0
2	Non-central government public sector entities	0								0
3	Multilateral development banks	0								0
4	Banks	0		326	3,704					4,030
5	Securities firms									0
6	Corporates						193			193
7	Regulatory Retail portfolios						2,426			2,426
8.	Other assets									0
9	Total	0	0	326	3,704	0	2,619	0	0	6,649

CCR5: Composition of collateral for CCR exposure

	a	b	c	d	e	f
	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated		
Cash – domestic currency						
Cash – other currencies						
Domestic sovereign debt						
Other sovereign debt						
Government agency debt				NIL		
Corporate bonds						
Equity securities						
Other collateral						
Total						

CCR6: Credit derivatives exposures

	a	b
	Protection bought	Protection sold
Notionals		
Single-name credit default swaps		
Index credit default swaps		
Total return swaps		
Credit options		NIL
Other credit derivatives		
Total Notionals		
Fair values		
Positive fair value (asset)		
Negative fair value (liability)		