



ANNUAL REVIEW OF SERVICE CHARGES 2025/2026

BANKING RELATED FEES	RETAIL	CORPORATE
PRODUCT	FEE	FEE
ACCOUNT OPENING	FREE	FREE
ACCOUNT CLOSURE	R100	R250
MINIMUM BALANCE TO BE MAINTAINED	R250	R2000
REACTIVATION OF DORMANT ACCOUNT	R250	R500
NON-MAINTENANCE OF MIN BALANCE - PENALTY PER MONTH	R50	R250
ACCOUNT MAINTENANCE (PER MONTH)	R20	R200
ACCOUNT MAINTENANCE (PER MONTH) in USD/ EUR/ GBP ACCOUNTS	5	5

NOTIFICATIONS & BANK STATEMENT FEES	RETAIL	CORPORATE
PRODUCT	FEE	FEE
BANK STATEMENTS VIA EMAIL (MONTHLY)	FREE	FREE
BANK STATEMENTS VIA YONO/ INTERNET BANKING	FREE	FREE
BANK STATEMENT IN BRANCH (PER PAGE)	R10	R10
TRANSACTION ALERTS (SMS, EMAIL)	FREE	FREE

OVER THE COUNTER (OTC) TRANSACTIONAL FEES	RETAIL	CORPORATE
PRODUCT	FEE	FEE
RTGS FEES (Real Time Payment)	0,10% MIN - R100/ MAX - R1000	0,10% MIN - R100/ MAX - R1000
EFT - INWARD	FREE	FREE
EFT - OUTWARD	R20	R50
EFT - RETURN	R100	R100
CASH DEPOSIT FEES	1,30% OF CASH AMOUNT/ MIN R100	1,30% OF CASH AMOUNT/ MIN R200
TRANSFERS WITHIN OWN ACCOUNTS	FREE	FREE
TRANSFERS TO THIRD PARTY ACCOUNTS (PER CREDIT)	FREE	FREE
DEBIT ORDER	R10	R10

ONLINE TRANSACTIONAL FEES	RETAIL	CORPORATE
PRODUCT	FEE	FEE
INB SET UP FEES	FREE	FREE
INB MONTHLY ACCESS FEES	FREE	FREE
INB EFT TRANSACTION FEES	R10	R25
INB RTGS TRANSACTION FEES	R25	R50
ONLINE PAYMENTS AND TRANSFERS (WITHIN SBI)	FREE	FREE

ATM & POINT OF SALE (POS) FEES	RETAIL	CORPORATE
PRODUCT	FEE	FEE
ATM CARD REPLACEMENT/ ADD ON CARD	R100	R100
ATM CASH WITHDRAWAL (ANY ATM IN SA)- up to R4000 (Or part thereof)	R15	R15
ATM BALANCE ENQUIRY	R3	R3
ATM DECLINED FEE (INSUFFICIENT FUNDS)	FREE	FREE
POINT OF SALE (POS) PURCHASES	FREE	FREE
POINT OF SALE (POS) DECLINED FEE (INSUFFICIENT FUNDS)	FREE	FREE

FOREX RELATED FEES	RETAIL	CORPORATE
PRODUCT	FEE	FEE
FEC BOOKING	N/A	R250
FEC CANCELLATION / EARLY DELIVERY	N/A	R350
CROSS BORDER REMITTANCE - INWARD (in ZAR)	R200	0.50% MIN- R200 MAX- R1000 (for other Currencies)
CROSS BORDER REMITTANCE - INWARD (for other currencies)	USD 15 OR EQUIVALENT	0.50% MIN- USD 15 MAX- USD 75 OR EQUIVALENT (for other Currencies)
CROSS BORDER REMITTANCE - OUTWARD (in Rupee) (i) Commission Charges (including swift and postage)	R250	0.50 % MIN- R 250 MAX- R10,000
CROSS BORDER REMITTANCE - OUTWARD (Other than Rupee) (i) Commission Charges (including swift and postage)	USD 15 OR EQUIVALENT	0.50 % MIN- USD 15 MAX- USD 75 OR EQUIVALENT

OTHER FEES	RETAIL	CORPORATE
PRODUCT	FEE	FEE
CARD DELIVERY FEE (2 ND CARD ONWARD)	R200	R200
PROOF OF PAYMENT (POP)	FREE	FREE
INTERNET BANKING & YONO PASSWORD RESET	FREE	FREE
AUDIT CERTIFICATE/ IT3B	R100	R500
VERIFICATION OF DOCUMENTS	FREE	FREE
EXCHANGE CONTROL APPLICATION	R500	R1500
BALANCE CONFIRMATION/ CERTIFICATE	R100	R250
ATM CARD – RESET PIN	FREE	FREE
ONLINE SHOPPING (E-COMMERCE)	FREE	FREE

Note:

State Bank of India South Africa will no longer be issuing cheques.

All fees stipulated above exclude Value Added Tax (VAT), currently 15%.

TRADE FINANCE RELATED FEES	CORPORATE
PRODUCT	FEE
POSTAGE CHARGES (WHEREIN COURIER OF DOCUMENTS IS INVOLVED)	USD 40 OR EQUIVALENT
SWIFT CHARGES (PER EVENT)	USD 40 OR EQUIVALENT
BILL HANDLING CHARGES – COLLECTION OR LC	0.30% MIN OF USD 30 OR EQUIVALENT
IMPORT LC ISSUANCE	SIGHT – 0.35% USANCE – 0.35% PER QUARTER MIN ISSUANCE CHARGES – ZAR 500 OR EQUIVALENT PLUS VAT
IMPORT LC AMENDMENT	FLAT FEES OF ZAR 300 PLUS ADDITIONAL ON ACCOUNT OF AMOUNT (0.35%) OR TENOR CHANGE (0.35% P.Q.), IF ANY PLUS VAT
IMPORT LC PAYMENT	0.30% MIN OF USD 30 OR EQUIVALENT PLUS VAT
EXPORT LC (WHEREIN DOCUMENTS ARE NOT ROUTED TO US FOR NEGOTIATION/ COLLECTION/ HANDLING)	
• LC ADVISING	USD 100 OR EQUIVALENT
• AMENDMENT ADVISING (OR MISC SWIFT RELATED TO LC)	USD 50 OR EQUIVALENT
EXPORT LC (WHEREIN DOCUMENTS ARE ROUTED TO US FOR NEGOTIATION/ COLLECTION/ HANDLING)	
• EXPORT LC BILL NEGOTIATION/ COLLECTION/ HANDLING	0.30% MIN OF USD 60 OR EQUIVALENT
• ADVISING/ AMENDMENT ADVISING/ BILL SCRUTINY/ SWIFT/ POSTAGE	USD 200 OR EQUIVALENT
LC CONFIRMATION CHARGES	SIGHT – 0.30% USANCE – 0.30% PER QUARTER MIN CHARGES – USD 100 OR EQUIVALENT (PLUS VAT IF DOMESTIC LC I.E. ISSUED BY A DOMESTIC BANK)
HANDLING CHARGES FOR FUNDED TRADE PRODUCTS (ALL INCLUSIVE)	
• BUYERS CREDIT HANDLING CHARGES (OTHER THAN SBI SBLC)	USD 100
• BUYERS CREDIT HANDLING CHARGES (FOR SBI SBLC)	NIL
• LC BILL DISCOUNTING HANDLING CHARGES	USD 100
• UPAS/ REIMBURSEMENT FINANCE HANDLING CHARGES	USD 100
• MRPA FUNDING	NIL
• TRADE LOANS/ ECA BACKED FUNDING	NIL
BANK GUARANTEE	
AGAINST CUSTOMER LIMITS/ NON SBI BACKED COUNTER GUARANTEES	
• ISSUANCE CHARGES	1.20% P.A. MIN USD 100 OR EQUIVALENT PLUS VAT IF CUSTOMER OR REQUESTING BANK IS DOMESTIC
• AMENDMENT CHARGES	FLAT FEES OF USD 100

	PLUS ADDITIONAL ON ACCOUNT OF AMOUNT OR TENOR CHANGE (AT 1.20% P.A.), IF ANY PLUS VAT IF CUSTOMER OR REQUESTING BANK IS DOMESTIC
• INVOCATION CHARGES (PER INSTANCE)	USD 100 PLUS VAT IF CUSTOMER OR REQUESTING BANK IS DOMESTIC
AGAINST SBI BACKED COUNTER GUARANTEES	ON NEGOTIATION BASIS