

**BANKING RELATED (FEES MENTIONED IS EXCLUDING VAT)**

BANKING RELATED FEES PRODUCT	RETAIL FEE	CORPORATE FEE
ACCOUNT OPENING	FREE	FREE
ACCOUNT CLOSURE	R100	R250
MINIMUM BALANCE TO BE MAINTAINED	R250	R2000
REACTIVATION OF DORMANT ACCOUNT	R250	R500
NON-MAINTENANCE OF MIN BALANCE - PENALTY PER MONTH	R50	R250
ACCOUNT MAINTENANCE (PER MONTH)	R20	R200
ACCOUNT MAINTENANCE (PER MONTH) in USD/ EUR/ GBP ACCOUNTS	NIL	NIL

NOTIFICATIONS & BANK STATEMENT FEES PRODUCT	RETAIL FEE	CORPORATE FEE
BANK STATEMENTS VIA EMAIL (MONTHLY)-AUTOMATED	FREE	FREE
BANK STATEMENTS VIA YONO/ INTERNET BANKING	FREE	FREE
BANK STATEMENT IN BRANCH (PER PAGE)	R10	R10
TRANSACTION ALERTS (SMS, EMAIL)	FREE	FREE

OVER THE COUNTER (OTC) TRANSACTIONAL FEES PRODUCT	RETAIL FEE	CORPORATE FEE
RTGS FEES (Real Time Payment)	0,10%   MIN - R100/ MAX - R1000	0,10%   MIN - R100/ MAX - R1000
EFT - INWARD	FREE	FREE
EFT - OUTWARD	R20	R50
EFT - RETURN	R100	R100
CASH DEPOSIT FEES	1,30% OF CASH AMOUNT/ MIN R100	1,30% OF CASH AMOUNT/ MIN R200
TRANSFERS WITHIN OWN ACCOUNTS	FREE	FREE
TRANSFERS TO THIRD PARTY ACCOUNTS (PER CREDIT)	FREE	FREE
DEBIT ORDER	R10	R10
TAX PAYMENT THROUGH ABSA	0.25%   MIN - R100/ MAX - R10000	0.25%   MIN - R100/ MAX - R10000

ONLINE TRANSACTIONAL FEES PRODUCT	RETAIL FEE	CORPORATE FEE
INB SET UP FEES	FREE	FREE
INB MONTHLY ACCESS FEES	FREE	FREE
INB EFT TRANSACTION FEES	R10	R25
INB RTGS TRANSACTION FEES	R50	R75
ONLINE PAYMENTS AND TRANSFERS (WITHIN SBI)	FREE	FREE

ATM & POINT OF SALE (POS) FEES PRODUCT	RETAIL FEE	CORPORATE FEE
ATM CARD REPLACEMENT/ ADD ON CARD	R100	R100
ATM CASH WITHDRAWAL (ANY ATM IN SA)- PER TXN	R15	R15
ATM BALANCE ENQUIRY	R3	R3

ATM DECLINED FEE (INSUFFICIENT FUNDS)	FREE	FREE
POINT OF SALE (POS) PURCHASES	FREE	FREE
POINT OF SALE (POS) DECLINED FEE (INSUFFICIENT FUNDS)	FREE	FREE
CARD DELIVERY FEE (2 <sup>ND</sup> CARD ONWARD) – IF COURIERED	R200	R200

FOREX RELATED FEES PRODUCT	RETAIL FEE	CORPORATE FEE
FEC BOOKING	N/A	R250
FEC CANCELLATION / EARLY DELIVERY	N/A	R350
CROSS BORDER REMITTANCE - INWARD (in ZAR)	R200	0.50% MIN- R500 MAX- R2500
CROSS BORDER REMITTANCE - INWARD (for other currencies)	0.50% MIN- USD 20 MAX- USD 50 OR EQUIVALENT	0.50% MIN- USD 20 MAX- USD 100 OR EQUIVALENT
CROSS BORDER REMITTANCE - OUTWARD (in Rupee)		
Commission Charges	R250 PLUS VAT (FOR TRANSACTIONS DONE THROUGH BRANCH OR BOP UPLOAD)  NIL (FOR TRANSACTIONS DONE ONLINE)	0.50 % MIN- R 125 MAX- R10,000
Swift charges	R100 (NO VAT PAYABLE)	
CROSS BORDER REMITTANCE - OUTWARD (Other than Rupee)		
Commission Charges	0.50 % MIN- R 125 MAX- R1000 OR EQUIVALENT	0.50 % MIN- R 125 MAX- R10000 OR EQUIVALENT
Swift charges	R100 (NO VAT PAYABLE)	

OTHER FEES PRODUCT	RETAIL FEE	CORPORATE FEE
PROOF OF PAYMENT (POP)	FREE	FREE
INTERNET BANKING & YONO PASSWORD RESET	FREE	FREE
AUDIT CERTIFICATE/ IT3B	R100	R500
VERIFICATION OF DOCUMENTS (SBI CUSTOMERS*)	FREE	FREE
VERIFICATION OF DOCUMENTS (NON SBI CUSTOMERS)	R500	R500
EXCHANGE CONTROL APPLICATION	NORMAL APPLICATION - R500 URGENT APPLICATION - R750	NORMAL APPLICATION - R1000 URGENT APPLICATION - R1500
BALANCE CONFIRMATION/ CERTIFICATE	R100	R250
ATM CARD – RESET PIN	FREE	FREE
ONLINE SHOPPING (E-COMMERCE)	FREE	FREE

\*SBI INCLUDES SBI SA AND OTHER SBI OFFICES GLOBALLY

Note:

State Bank of India South Africa will no longer be issuing cheques.

All fees stipulated above exclude Value Added Tax (VAT), currently 15%.

Transactions done through BOP upload on INB/YONO shall be treated as Over the Counter transaction (OTC)

**TRADE FINANCE RELATED CHARGES (VAT TO BE COLLECTED ONLY WHEREEVER MENTIONED)**

TRADE FINANCE RELATED FEES PRODUCT	CORPORATE FEE
SWIFT CHARGES/ POSTAGE CHARGES (WHEREIN COURIER OF DOCUMENTS IS INVOLVED)	USD 40 OR EQUIVALENT
BILL HANDLING CHARGES – COLLECTION (IMPORT)	0.30% MIN OF R500 PLUS VAT
BILL HANDLING CHARGES – COLLECTION (EXPORT)	0.30% MIN OF USD30 OR EQUIVALENT
IMPORT LC ISSUANCE	SIGHT – 0.35% USANCE – 0.35% PER QUARTER MIN ISSUANCE CHARGES – R500 OR EQUIVALENT PLUS VAT
IMPORT LC AMENDMENT	FLAT FEES OF R300 PLUS ADDITIONAL ON ACCOUNT OF AMOUNT (0.35%) OR TENOR CHANGE (0.35% P.Q.), IF ANY PLUS VAT
IMPORT LC PAYMENT	0.30% MIN OF R500 OR EQUIVALENT PLUS VAT
EXPORT LC (WHEREIN DOCUMENTS ARE NOT ROUTED TO US FOR NEGOTIATION/ COLLECTION/ HANDLING)	
• LC ADVISING	USD 60 OR EQUIVALENT
• AMENDMENT ADVISING (OR MISC SWIFT RELATED TO LC)	USD 30 OR EQUIVALENT
EXPORT LC (WHEREIN DOCUMENTS ARE ROUTED TO US FOR NEGOTIATION/ COLLECTION/ HANDLING)	
• EXPORT LC BILL NEGOTIATION/ COLLECTION/ HANDLING	0.30% MIN OF USD 60 OR EQUIVALENT
• ADVISING/ AMENDMENT ADVISING/ BILL SCRUTINY/ SWIFT/ POSTAGE	USD 200 OR EQUIVALENT
LC CONFIRMATION CHARGES	SIGHT – 0.30% USANCE – 0.30% PER QUARTER MIN CHARGES – USD 100 OR EQUIVALENT (PLUS VAT IF DOMESTIC LC I.E. ISSUED BY A DOMESTIC BANK)
BANK GUARANTEE	AS PER GUIDELINES ISSUED BY SBI INDIA FROM TIME TO TIME